



***EXAMPLES OF
MICROINSURANCE PRODUCTS***

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**3RD AFRICAN
MICROFINANCE
CONFERENCE**



A Brief on AIG



- **130 Countries & Jurisdictions**
- **106,000 Employees**
- **USD 115 Billion in Revenues**
- **USD 14 Billion in Net Income**
- **USD 103.6 Billion in Shareholder's Equity**
- **USD 999.75 Billion in Assets**
- **AIG is the 23rd Largest Corporation in the World**
- **AIG is the Largest Insurer in the World by Market Capitalisation**



AIG Uganda



- Member of American International Group, AIG
- Operations Uganda since 1962
- Market Leader in Premium Revenues, Financial Security, Product Innovation and Claims Settlement
- Ugx 22 Billion - Premiums, 2006
- Ugx 23 Billion - Total Assets
- Ugx 12 Billion - Net Assets



MICROINSURANCE DEFINITION



- **Microinsurance**
Is the provision of insurance services and products to the Microfinance members/clients
- **Insurance**
Is the pooling of risks at a premium with a purpose to compensate the unfortunate member in case of a happening of the insured event.
- **Insurance Products**
Insurance Products are the various insurable risks that can be entrusted to an insurance Company



Value Proposition



- Peace of Mind
- Portfolio Continuity
- Expand Product offering
- Clients Manage Risks at predictable costs
- Clients Access Insurance Services
- Knowledge
- Reach the underserved



Micro insurance Products



- Death
- General Health
- Critical/terminal Illness
- Catastrophe
- Natural Disasters
- Permanent Disability



Other Products



- Hospital Cash
- Agriculture
 - Crop
 - Livestock
 - Fishing
- Children Education
- Family Protection
- Funeral
- Property – business and own use



CHALLENGES



- Information Inadequacy
- Regulatory limitations
- Affordability vs. Sustainability
- Technical Expertise
- Management both at Insurance & MFI levels
- Infrastructure
- Medical Facilities
- Aids Pandemic
- Moral Aspects
- Education/Awareness



THANK YOU!



THE END

